



November 6th, 2016
Avondale Education Association Board of Directors
The Museum School of Avondale Estates
923 Forrest Blvd., Decatur, GA 30030
Location: Conference Room
12/7/16

A work session called to discuss State Charter Renewal Package and Phased Construction.

Josh Horne
Jesse Lincoln
Leah Dobbs
Andy Huff
Josh Andrews
Andrea Avery
Carla Smith
Clay Jones
Rick Clark
Nicky Rosenbluth
Matt Spaulding
Katherine Kelbaugh

Absent

Ed Rieker
Rick Clark
Danielle Royden
Bill Elek

Andy calls the meeting to order at 7:14.

Charter submission document needs to be approved by the board. There are a couple of differences from DeKalb's document

1. Size has decreased
2. Less "DeKalb Specific" questions

Clay moves that the board approves State petition package including the state letter of assurances, state application, and all exhibits. Jesse seconds. Motion carries.

Phased Construction – Media Center, etc.

Josh A. begins by going over what the P6 draft budget looks like. We discuss the different line items and the pricing we came up with for each, along with the time frame needed to complete the project.

Katie then goes through the Phased construction spreadsheet including what's left to pay for on P5 and what the QBE picture looks like into the future. We are also moving to track what exact QBE funds are being used for the facility.

We have decided to try to knock down payment of credit line by end of 2017.

Campaign amount will be \$2,000,000.

Jesse goes over a brief PPT presentation going over Construction Financing Options.

Andrea moves to adjourn. Leah seconds. Meeting ends at 9:37.